

**CORNERSTONE PLACE HOMEOWNERS ASSOCIATION
ANNUAL HOMEOWNERS MEETING
JANUARY 12, 2012**

MINUTES OF THE CORNERSTONE PLACE HOMEOWNER'S ASSOCIATION, INC. ANNUAL MEETING OF MEMBERS HELD ON JANUARY 12, 2012, AT THE CREEKSTONE CLUBHOUSE FACILITY, LOCATED AT 22002 EAGLE MEADOW DRIVE, KATY, TEXAS 77450.

BOARD MEMBERS IN ATTENDANCE:

Anthony Adams	President
Michael Chittwood	Treasurer
Phyllis George	Secretary
Max Hughes	

ABSENT:

Sara Poznanski	Parliamentarian
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OTHERS ATTENDING:

John Irwin	Property Manager/Irwin Community Management
Sgt. J. Higginbotham	Harris County Constables Department

OPEN MEETING:

Anthony (Tony) Adams President, called the meeting to order at 7:00 P.M. John Irwin recorded the minutes.

INTRODUCTIONS:

Tony Adams, President introduced the Directors in attendance and Property Manager John Irwin

VERIFICATION OF QUORUM:

Property Manager John Irwin verified that a quorum of Directors and property owners were present in person or by proxy allowing the meeting to convene with official business.

APPROVAL OF MINUTES

The Association's 2011 Annual Meeting of Members Meeting Minutes were read and duly approved as submitted with Director Phyllis George moving to approve the minutes, and homeowner Lloyd Henderson seconding Said Motion.

GUESTS

Tony Adams introduced the Associations current security contract supervisor Sergeant Jody Higginbotham to the homeowners in attendance. Sgt. Higginbotham answered questions concerning security and security patrol services provided by the Constables Department and the current contract structure secured by the homeowners associations participating in Contract 80.

ELECTION OF DIRECTORS

President Tony Adams announced that there were three director's terms expiring and up for consideration at this election; Director's Tony Adams, Mike Chittwood, and Max Hughes. Mr. Adams asked if there were any nominations from the floor. There being no nominations from the floor, nominations were closed. Tony Adams moved to re-elect candidates Mike Chittwood, Max Hughes, and himself to the Associations Board of Directors by acclamation and a showing of hands from all those present, said Motion was seconded by Phyllis George. By a showing of hands the candidates were unanimously re-elected to the Board of Directors for a two year term.

FINANCIAL REPORT

The Directors reviewed and discussed the Association's end of the year 2011 Financials with the homeowners present. Homeowner Lloyd Henderson asked if there was a cap or ceiling on the amount set aside in the

Association's Reserve Fund Account. Director Tony Adams responded stating that ideally the fund should be one hundred percent 100% funded if possible. Currently the Reserve Fund is 37% funded.

NEW BUSINESS

The meeting was opened to any new business or questions from the floor. Items discussed included the following:

- Trash Service/trash removal costs- John Irwin advised that the Association's current contract for service with Republic Services expires at the end of June. The Association will soon be reviewing proposals from other companies as well as the possibility of entering into an agreement with the Cornerstone M.U.D. utility district.
- Homeowner Milton Hines complimented the Board of Directors concerning the satisfactory operation and the volunteer efforts of the current Board of Directors. He asked everyone to remember how important maintaining the sidewalks in the community is not only for pedestrian safety, but the overall value of the community.
- Pool Operation- the Directors discussed the recent pool usage survey conducted, and reported the overwhelming number of requests from homeowners in the community to not change the hours of operation and to keep the facility operating the same as in the past.
- Requests to remove the proposed monument at the entrance on Brook Grove from the Reserve Funding.
- Requests for replacement of the flag currently placed at the Rozier Monument in the greenbelt at Cornerstone Place Drive. Suggestions for the local Boy Scout Troop to install a larger flag at the monument.

ADJOURNMENT:

There being no further business, the 2012 Annual Meeting of Members was adjourned at 8:01 P.M.

Presented by John Irwin, Property Manager

Minutes

Approved:

Phyllis B. George
Board Member

Date:

3/8/2012

